

# Jogindra Central Cooperative Bank Ltd Head Office Solan (H.P.)

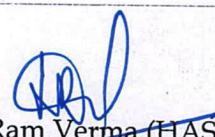
## Form A

### Balance Sheet as on 31<sup>st</sup> March 2023

	Schedule	As on 31-03-2023	As on 31-03-2022
<b>Capital &amp; Liabilities</b>			
Capital	1	31,389,750.00	31,384,750.00
Reserve and Surplus	2	1,007,539,272.56	831,616,874.29
Deposits	3	12,912,996,196.36	12,812,067,488.28
Borrowings	4	2,184,889,712.00	1,011,683,512.00
Other Liabilities & Provisions	5	846,727,193.00	829,427,261.37
<b>Total</b>		<b>16,983,542,123.92</b>	<b>15,516,179,885.94</b>
<b>Assets</b>			
Cash & Balances with Reserve Bank of India	6	69,675,701.00	71,889,278.00
Balances with Banks and Money At Call & Short Notice	7	7,334,219,519.07	6,321,803,612.47
Investments	8	3,368,410,991.93	3,187,533,698.57
Advances	9	5,688,240,278.60	5,450,281,199.48
Fixed Assets	10	55,204,180.90	29,663,256.28
Other Assets	11	467,791,452.42	455,008,841.14
<b>Total</b>		<b>16,983,542,123.92</b>	<b>15,516,179,885.94</b>
Contingent Liabilities			
Bills for Collection	12	7,490,493.36	6,294,533.80

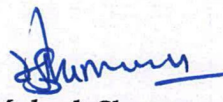
  
Roop Singh Thakur  
(AGM-BSD&I)

  
Rampaul  
(AGM-Loans)

  
Laiq Ram Verma (HAS)  
(Managing Director)

  
(Director)


  
(Director)

  
Mukesh Sharma  
(President)

Place : Solan  
Date: 19-06-2023



FOR Anil Karol & Co.  
Chartered Accountants  
FRN: 04816N

  
C.A. WALIA UMESH  
Partner  
M.NO. 098287



**Jogindra Central Cooperative Bank Ltd Head Office Solan (H.P.)**

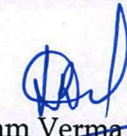
**Form B**


**Profit and Loss Account for the year ended on 31<sup>st</sup> March 2023**

	Schedule	Year Ended on 31-03-2023	Year ended on 31-03-2022
<b>I. Income</b>			
Interest earned	13	1,075,435,424.87	999,224,884.40
Other income	14	55,529,170.81	42,514,899.79
<b>Total</b>		<b>1,130,964,595.68</b>	<b>1,041,739,784.19</b>
<b>II. Expenditure</b>			
Interest expended	15	554,146,217.36	609,708,470.58
Operating expenses	16	236,838,177.27	193,177,633.34
Provisions and Contingencies		159,540,454.78	175,591,468.00
<b>Total</b>		<b>950,524,849.41</b>	<b>978,477,571.92</b>
<b>III. Profit/Loss</b>			
Net Profit/loss(-) for the Year		180,439,746.27	63,262,212.27
Profit/loss(-) brought forward		142,702,805.52	150,677,209.29
<b>Total</b>		<b>323,142,551.79</b>	<b>213,939,421.56</b>
<b>IV. Appropriations</b>			
Transfer to statutory reserves		36,112,651.76	40,657,238.04
Transfer to other reserves		36,929,071.49	30,579,378.00
Transfer to Government/proposed dividend		6,398,870.00	0.00
<b>Balance carried to Balance Sheet</b>		<b>243,701,958.54</b>	<b>142,702,805.52</b>
		<b>323,142,551.79</b>	<b>213,939,421.56</b>

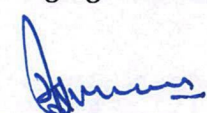
  
Roop Singh Thakur  
(AGM-BSD&I)

  
Rampaul  
(AGM-Loans)

  
Laiq Ram Verma (HAS)  
(Managing Director)

  
(Director)

  
(Director)

  
Mukesh Sharma  
(President)

Place : Solan  
Date: 19-06-2023

  
FOR Anil Karol & Co.  
Chartered Accountants  
FRN: 04816N  
C.A. WALIA UMESH  
Partner  
M.NO. 098287



### Schedule 1 - Capital

	As on 31-03-2023	As on 31-03-2022
<b>Authorised Capital</b>		
(a) 100000 shares of Rs. 500/- each	50,000,000.00	50,000,000.00
<b>Issued &amp; Subscribed Capital</b>		
17597 Shares of Rs. 50/- each Societies		
115125 Shares of Rs. 100/- each Societies		
20829 Shares of Rs. 500/- each Societies	22,811,850.00	22,806,850.00
274 Shares of Rs. 50/- each individuals		
2 Shares of Rs. 100/- each individuals		
60 Shares of Rs. 500/- each individuals	43,900.00	43,900.00
25080 Shares of Rs. 50/- each Govt.		
41800 Shares of Rs. 100/- each Govt.		
6200 Shares of Rs. 500/- each Govt.	8,534,000.00	8,534,000.00
<b>Total</b>	<b>31,389,750.00</b>	<b>31,384,750.00</b>

### Schedule 2 - Reserves and Surplus

	As on 31-03-2023	As on 31-03-2022
<b>I. Statutory Reserve</b>		
Opening Balance	379,218,091.65	337,693,153.61
Additions during the year	37,094,051.76	41,524,938.04
Deductions during the year	0.00	0.00
<b>Total</b>	<b>416,312,143.41</b>	<b>379,218,091.65</b>
<b>II. Capital Reserves</b>		
Opening Balance	185,478.00	163,987.00
Additions during the year		47,295.00
Deductions during the year	28,545.00	25,804.00
<b>Total</b>	<b>156,933.00</b>	<b>185,478.00</b>
<b>III. Share Premium</b>		
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Deductions during the year	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>IV. Revenue and other Reserves</b>		
Opening Balance	309,510,499.12	276,975,206.62
Additions during the year	42,842,649.49	34,668,292.50
Deductions during the year	4,984,911.00	2,133,000.00
<b>Total</b>	<b>347,368,237.61</b>	<b>309,510,499.12</b>
<b>V. Balance in Profit and Loss Account</b>	<b>243,701,958.54</b>	<b>142,702,805.52</b>
<b>Total</b>	<b>243,701,958.54</b>	<b>142,702,805.52</b>
<b>Total (I, II, III, IV and V)</b>	<b>1,007,539,272.56</b>	<b>831,616,874.29</b>

### Schedule 3 - Deposits

	As on 31-03-2023	As on 31-03-2022
<b>A.I. Demand Deposits</b>		
(i) From Banks	9,016,331.13	4,697,177.65
(ii) From others	140,079,967.18	457,050,883.33
<b>Total</b>	<b>149,096,298.31</b>	<b>461,748,060.98</b>
<b>II. Savings Bank Deposits</b>	<b>5,399,826,471.70</b>	<b>5,286,538,724.31</b>
<b>III. Term Deposits</b>		
(i) From Banks	0.00	0.00
(ii) From others	7,364,073,426.35	7,063,780,702.99
<b>Total</b>	<b>7,364,073,426.35</b>	<b>7,063,780,702.99</b>
<b>Total (I, II and III)</b>	<b>12,912,996,196.36</b>	<b>12,812,067,488.28</b>
<b>B.(i) Deposits of Branches in India</b>	<b>12,912,996,196.36</b>	<b>12,812,067,488.28</b>
<b>(ii) Deposits of Branches outside India</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>	<b>12,912,996,196.36</b>	<b>12,812,067,488.28</b>





#### Schedule 4 - Borrowings

	As on 31-03-2023	As on 31-03-2022
<b>I. Borrowings in India</b>		
(a). From the Reserve Bank of India	0.00	0.00
(b) Other Banks	2,184,889,712.00	1,011,683,512.00
(c) Other institutions and agencies	0.00	0.00
<b>Total</b>	<b>2,184,889,712.00</b>	<b>1,011,683,512.00</b>
<b>II. Borrowings outside India</b>	<b>0.00</b>	<b>0.00</b>
<b>Total (I and II)</b>	<b>2,184,889,712.00</b>	<b>1,011,683,512.00</b>

Secured borrowings included in I and II above- Rs.

#### Schedule 5 - Other Liabilities and Provisions

	As on 31-03-2023	As on 31-03-2022
I. Bills payable	315,679.00	31,681.00
II. Inter-office adjustments (net)	0.00	0.00
III. Interest accrued	7,466,514.54	35,540,979.83
IV. Others (including provisions)	838,944,999.46	793,854,600.54
<b>Total</b>	<b>846,727,193.00</b>	<b>829,427,261.37</b>

#### Schedule 6 - Cash and Balances with Reserve Bank of India

	As on 31-03-2023	As on 31-03-2022
I. Cash in Hand (including foreign currency notes)	69,675,701.00	71,889,278.00
<b>II. Balances with Reserve Bank of India</b>		
(i) In Current Account	0.00	0.00
(ii) In other Accounts	0.00	0.00
<b>Total (I and II)</b>	<b>69,675,701.00</b>	<b>71,889,278.00</b>

#### Schedule 7 - Balances with Banks & Money at Call & Short Notice

	As on 31-03-2023	As on 31-03-2022
<b>I. In India</b>		
<b>(i) In Balance with other Banks</b>		
(a) Current Accounts	794,219,519.07	756,103,612.47
(b) In other deposit Accounts	6,540,000,000.00	5,215,700,000.00
<b>(ii) Money at Call and Short Notice</b>		
(a) With banks	0.00	350,000,000.00
(b) With other institutions	0.00	0.00
<b>Total (i and ii)</b>	<b>7,334,219,519.07</b>	<b>6,321,803,612.47</b>
<b>II. Outside India</b>		
(i) Current Accounts	0.00	0.00
(ii) In other deposit Accounts	0.00	0.00
(iii). Money at Call and Short Notice	0.00	0.00
<b>Total (i, ii and iii)</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand Total (I and II)</b>	<b>7,334,219,519.07</b>	<b>6,321,803,612.47</b>





Schedule 8 - Investments		
	As on 31-03-2023	As on 31-03-2022
<b>I. Investment in India</b>		
(i) Government Securities	3,243,117,754.00	3,144,519,615.00
(ii) Other Approved Securities		
(iii) Shares	77,000.00	76,900.00
(iv) Debentures and Bonds	0.00	0.00
(v). Subsidiaries and /or joint ventures abroad	0.00	0.00
(vi). Others investments ( Mutual Fund )	125,216,237.93	42,937,183.57
<b>Total</b>	<b>3,368,410,991.93</b>	<b>3,187,533,698.57</b>
<b>II. Investments outside India</b>		
(i). In Government Securities (including local authorities)	0.00	0.00
(ii). Subsidiaries and /or joint ventures abroad	0.00	0.00
(iii). Others investments ( to be specified)	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand Total (I and II)</b>	<b>3,368,410,991.93</b>	<b>3,187,533,698.57</b>
Schedule 9 - Advances		
	As on 31-03-2023	As on 31-03-2022
<b>A. (i) Bills purchased &amp; discounted</b>		
(ii) Cash credits, overdrafts & loans repayable on demand	2,695,399,547.97	2,538,936,891.52
(iii) Term Loans	2,992,840,730.63	2,911,344,307.96
<b>Total</b>	<b>5,688,240,278.60</b>	<b>5,450,281,199.48</b>
<b>B. (i) Secured by tangible assets</b>	5,271,744,418.54	4,997,208,092.13
(ii) Covered by Bank / Government Guarantees		
(iii) Unsecured	416,495,860.06	453,073,107.35
<b>Total</b>	<b>5,688,240,278.60</b>	<b>5,450,281,199.48</b>
<b>C. I. Advances in India</b>		
(i) Priority Sectors	4,171,023,415.99	4,060,926,663.00
(ii) Public Sector	0.00	0.00
(iii) Banks	0.00	0.00
(iv) Others	1,517,216,862.61	1,389,354,536.48
<b>Total</b>	<b>5,688,240,278.60</b>	<b>5,450,281,199.48</b>
<b>II. Advances outside India</b>		
(i) Due from banks	0.00	0.00
(ii) Due from others	0.00	0.00
(a) Bills purchased and discounted	0.00	0.00
(b) Syndicated loans	0.00	0.00
(c) Others	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand Total ( C.I and II)</b>	<b>5,688,240,278.60</b>	<b>5,450,281,199.48</b>





Schedule 10 - Fixed Assets		
	As on 31-03-2023	As on 31-03-2022
<b>I. Premises</b>		
At cost as on 31 <sup>st</sup> March of the preceding year	16,841,903.00	8,218,365.00
Additions during the year.	0.00	9,942,499.00
Deductions during the year		
Depreciation to date	1,684,190.00	-1,318,961.00
Capital Work in Progress	25,000,000.00	
<b>Total</b>	<b>40,157,713.00</b>	<b>16,841,903.00</b>
<b>II. Other Fixed Assets (including furniture and fixtures)</b>		
(a) At cost as on 31 <sup>st</sup> March of the preceding year	12,821,353.28	12,767,630.39
Additions during the year	4,742,241.12	2,187,599.00
Deductions during the year	11,900.00	86,443.36
Depreciation to date	2,505,226.50	2,047,432.75
<b>Total</b>	<b>15,046,467.90</b>	<b>12,821,353.28</b>
<b>Total (I &amp; II)</b>	<b>55,204,180.90</b>	<b>29,663,256.28</b>
Schedule 11 - Other Assets		
	As on 31-03-2023	As on 31-03-2022
I. Inter-office adjustment (net)	36,607,498.42	36,447,498.42
II. Interest accrued	239,212,504.23	211,146,680.23
III. Tax paid in advance/tax deducted at source	55,548,351.00	77,521,195.00
IV. Stationery and stamps	676,339.57	542,549.03
V. Non-banking assets acquired in satisfaction of claims	0.00	0.00
VI. Others	135,746,759.20	129,350,918.46
<b>Total</b>	<b>467,791,452.42</b>	<b>455,008,841.14</b>
Schedule 12 - Contingent liabilities		
	As on 31-03-2023	As on 31-03-2022
I. Claims against the bank not acknowledged as debts	0.00	0.00
II. Liability for partly paid investments	0.00	0.00
III. Liability on account of outstanding forward exchange contracts	0.00	0.00
IV. Guarantees given on behalf of constituents	0.00	0.00
(a) In India	0.00	0.00
(b) Outside India	0.00	0.00
V. Acceptances, endorsements and other obligations	0.00	0.00
VI. Other items for which the bank is contingently liable(Deaf amt included)	7,490,493.36	6,294,533.80
<b>Total</b>	<b>7,490,493.36</b>	<b>6,294,533.80</b>





Schedule 13 - Interest Earned		
	Year ended on 31-03-2023	Year ended on 31-03-2022
I. Interest/discount on advances/bills	477,876,205.07	447,368,463.45
II. Income on investments	597,559,219.80	551,856,420.95
III. Interest on balances with Reserve Bank of India and other inter -bank funds.		
IV. Others		
<b>V. Total</b>	<b>1,075,435,424.87</b>	<b>999,224,884.40</b>
Schedule 14 - Other Income		
	Year ended on 31-03-2023	Year ended on 31-03-2022
I. Commission, exchange and brokerage	16,362,062.23	1,082,376.64
II. Profits on sale of investments	0.00	16,097,898.70
Less : Loss on sale of investments	0.00	(88,765.14)
III. Profit on revaluation of investments	0.00	0.00
Less : Loss on revaluation of investments	0.00	0.00
IV. Profit on sale of land, buildings and other assets	0.00	0.00
Less :Loss on sale of land, buildings and other assets	0.00	0.00
V. Profit on exchange transactions	0.00	0.00
Less :Loss on exchange transactions	0.00	0.00
VI. Income earned by way of dividends, etc. from subsidiaries/companies and / or joint ventures abroad/ in India	11,535.00	11,535.00
VII. Miscellaneous Income	39,155,573.58	25,411,854.59
<b>Total</b>	<b>55,529,170.81</b>	<b>42,514,899.79</b>





### Schedule 15 - Interest Expended

	Year ended on 31-03-2023	Year ended on 31-03-2022
I. Interest on Deposits	512,106,565.80	521,079,147.36
II. Interest on Reserve bank of India/inter- Bank borrowings	42,039,651.56	88,629,323.22
III. Others	0.00	0.00
<b>Total</b>	<b>554,146,217.36</b>	<b>609,708,470.58</b>

### Schedule 16 - Operating Expenses

	Year ended on 31-03-2023	Year ended on 31-03-2022
I. Payments to and provisions for employees	176,266,838.30	143,037,073.00
II. Rent, Taxes and Lighting	11,787,478.08	9,709,461.57
III. Printing and stationery	1,226,334.94	1,282,001.73
IV. Advertisement and publicity	148,693.00	97,944.00
V. Depreciation on bank's property	4,189,416.50	3,366,393.75
VI. Directors' fees, allowances and expenses	1,275,690.00	905,178.00
VII. Auditors' fees and expenses (including branch auditors.)	1,262,450.00	1,029,620.00
VIII Law Charges	856,688.00	514,326.00
IX. Postages, Telegrams, Telephones, etc.	580,389.82	541,439.80
X. Repairs and maintenance	745,620.10	467,877.72
XI. Insurance	14,752,822.00	14,201,764.90
XII. Other Expenditure	23,745,756.53	18,024,552.87
<b>Total</b>	<b>236,838,177.27</b>	<b>193,177,633.34</b>

#### Detail of Excess Provision Reversed

Provision for Income Tax reversed	31,329,542.00	4,423,272.00
Provision for CBS Expenses reversed	4,163.00	0.00
Provision for Audit fee Expenses reversed	230,770.00	592,190.00
Excess Expenditure (Earlier Year)	479,506.00	0.00
Provision For Bonous Payable	1,677,121.00	457,735.00
Provision For Ots	0.00	2,908,873.91
<b>Total (Total Of GI Code 75042)</b>	<b>33,721,102.00</b>	<b>8,382,070.91</b>

#### Detail of Provisions & Contingencies

Provision for FD Matured	0.00	18,445,395.00
Provision for Leave Encashment	24,800,000.00	11,581,000.00
Provision For Payscale Revision & Staff Dues	30,000,000.00	15,000,000.00
Provision for NPA	20,000,000.00	20,000,000.00
Provision For Bonous Payable	16,000,000.00	8,000,000.00
Investment Depreciation Reserv	3,955,425.00	22,565,073.00
BANKER BALANCE PROVISION	4,785,029.78	0.00
Provision for Income tax	60,000,000.00	80,000,000.00
<b>Total</b>	<b>159,540,454.78</b>	<b>175,591,468.00</b>





## Jogindra Central Cooperative Bank Ltd Head Office, Solan (H.P.)

### Notes to Accounts to the Balance Sheet and Profit and Loss Account as on 31-03-2023

#### 1. Regulatory Capital

##### a) Composition of Regulatory Capital

(Amount in Rs crore)

Sr. No.	Particulars	Current Year	Previous Year
1	Paid up share capital and reserves (net of deductions, if any)	90.55	74.30
2	Other Tier 1 capital	0	0
3	Tier 1 capital (i + ii)	90.55	74.30
4	Tier 2 capital	16.62	15.36
5	Total capital (Tier 1+Tier 2)	107.17	89.66
6	Total Risk Weighted Assets (RWAs)	715.28	670.28
7	Paid-up share capital and reserves as percentage of RWAs	12.65	11.08
8	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	12.65	11.08
9	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.32	2.29
10	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	14.98	13.38
11	Percentage of the shareholding of a) Government of India b) State Government (Himachal Pradesh) c) Sponsor Bank	27.19	27.19
12	Amount of paid-up equity capital raised during the year	0	0





## 2. Asset Liability Management

### Maturity pattern of certain items of assets and liabilities

(Amount in Rs crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 to 2 months	Over 2 months and to 3 months	Over 3 months and to 6 months	Over 6 months and to 1 year	Over one and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total
Deposits	4.00	9.03	15.00	56.25	68.56	34.28	156.90	329.19	262.73	159.02	196.34	1291.30
Advances	1.69	8.69	12.66	30.45	42.11	55.21	62.3	75.00	82.33	101.74	96.64	568.82
Investments	12.00	36.01	0	0	40.00	41.00	149.00	389.00	30.00	140.20	153.63	990.84
Borrowings						0.50	4.68	197.13	7.08	9.10		218.49

## 3. Investments

### a) Composition of Investment Portfolio

(Amount in Rs crore)

Investments in Current Year							Investments in Previous Year					
	Government Securiti es	Other Approved Securities	Shares	Bonds of PSUs	Others	Total Invest- ments	Government securities	Other Approved Securities	Shares	Bonds of PSUs	Others	Total investments
<b>Perman ent</b>												
Gross	232.61	0.00	0.00	0.00	0.00	232.61	208.68	0.00	0.00	0.00	0.00	208.68
Less: Provisio n for nonperfo rming	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00





(NPI)												
Net	232.61	0.00	0.00	0.00	0.00	232.61	208.68	0.00	0.00	0.00	0.00	208.68
<b>Current</b>												
Gross	91.70	0.00	0.00	0.00	0.00	91.70	105.77	0.00	0.00	0.00	0.00	105.77
Less: Provision for depreciation and NP	0.40	0.00	0.00	0.00	0.00	0.40	2.04	0.00	0.00	0.00	0.00	2.04
Net	91.30	0.00	0.00	0.00	0.00	91.30	103.73	0.00	0.00	0.00	0.00	103.73
<b>Total Investments</b>	324.31	0.00	0.00	0.00	0.00	324.31	314.45	0.00	0.00	0.00	0.00	314.45
Less: Provision for nonperforming investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.40	0.00	0.00	0.00	0.00	0.40	2.04	0.00	0.00	0.00	0.00	2.04
Net	323.91	0.00	0.00	0.00	0.00	323.91	312.41	0.00	0.00	0.00	0.00	312.41





**b.) Movement of Provision for Depreciation and Investment Fluctuation Reserve.**

(Amount in Rs. Crores)

Particulars	Current Year	Previous year
<b>i) Movement of provisions held towards depreciation on investments</b>	Rs. 0.40	Rs.2.26
a) Opening Balance		
b) Add: Provisions made during the year	Rs.4.21	Rs.1.95
c) Less: Write Off/write back of excess provisions during the year	Rs.0.40	Rs.2.26
d) Closing balance	Rs.0.00	Rs.0.00
<b>ii) Movement of Investment Fluctuation Reserve</b>	Rs.4.61	Rs.4.21
a) Opening balance	Rs.6.98	Rs.6.36
b) Add: Amount transferred during the year	Rs.0.70	Rs.0.62
c) Less: Drawdown	Rs.0.00	Rs.0.00
d) Closing Balance	Rs.7.68	Rs.6.98
<b>iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current Category</b>	8.37%	6.60%

**c) *Non-SLR investment portfolio***

**i) *Non-performing non-SLR investments***

(Amount in Rs crore)

Sr. No.	Particulars	Current Year	Previous Year
a	Opening balance	0.22	0.00
b	Additions during the year since 1st April	0.00	0.22
c	Reductions during the above period	0.00	0.00





d	Closing balance	0.22	0.22
e	Total provisions held	0.22	0.22

**ii) Issuer composition of non-SLR investments : Nil**

**d) Repo transactions: Nil**

**4. Asset quality**

**a) Classification of advances and provisions held<sup>16</sup>**

	Standard	Non-Performing			Total	
	Total Standard Advances	Sub standard	Doubtful	Loss	Total Non- Performing Advances	Total
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	493.97	23.77	27.23	0.06	51.06	545.03
Add: Additions during the year	29.59	41.81	10.09	0	51.9	81.49
Less: Reductions during the year*	0	50.17	7.53	0	57.7	57.70
Closing balance	523.56	15.41	29.79	0.06	45.26	568.82
*Reductions in Gross NPAs due to:						



i) Up gradation	0	0	0	0	0	0
ii) Recoveries (excluding recoveries from upgraded accounts)	0	0	0	0	0	0
iii) Technical/ Prudential17 Write-offs	0	0	0	0	0	0
iv) Write-offs other than those under (iii) above	0	0	0	0	0	0
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	1.97				45.89	
Add: Fresh provisions made during the year	0.12				1.88	
Less: Excess provision reversed/ Write-off loans	0.00					
Closing balance of provisions held	2.09				47.77	
<b>Net NPA</b>						
Opening Balance					5.17	





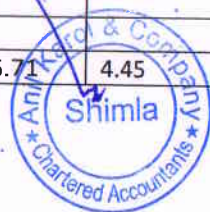
Add: Fresh additions during the year					0	
Less: Reductions during the year					5.17	
Closing Balance					0	

Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	7.96	9.37
Net NPA to Net Advances	0	1.04
Provision coverage ratio	100	89.87

**b.) Sector-wise Advances and Gross NPAs**

(Amount in Rs Crores)

Sr. No.	Sector	Current Year			Previous Year			
		Outstanding advances	total	Gross NPAs	Percentage of Gross NPAs to Total advances in that Sector	Outstanding advances	Total Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector							
a)	Agriculture and allied activities	218.31		21.13	9.68	202.30	22.72	11.23
b)	Advances to industries sector eligible as priority sector lending	73.45		7.95	10.82	62.41	8.22	13.17
c)	Services	81.03		5.52	6.81	74.00	6.63	8.96
d)	Personal loans							
	Sub Total (i)	372.79		34.60	9.28	338.71	37.57	11.09
II)	Non-priority Sector							
a)	Agriculture and allied activities							
b)	Industry							
c)	Services	127.22		5.71	4.45	146.78	7.27	4.95



d)	Personal loans	68.81	4.95	7.19	59.54	6.22	10.45
	<b>Sub Total (ii)</b>	196.03	10.66	5.40	206.32	13.49	6.54
	<b>Total (i + ii)</b>	568.82	45.26		545.03	51.06	

c) *Overseas assets, NPAs and revenue : Nil*

d) *Particulars of resolution plan and restructuring : Nil*

e) *Disclosure of transfer of loan exposures : Nil*

f). **Fraud accounts**

	Current Year	Previous Year
Number of frauds reported	17	17
Amount involved in fraud (Rs. in crore)	0.83	0.85
Amount of provision made for such frauds (Rs. in Crores)	1.32	1.32
Amount of Unamortised provision debited from other reserves as at the end of the year (Rs. crore)	0	0

g) **Disclosure under Resolution Framework for COVID-19-related Stress : Nil**





## 5. Exposures

### a.) Exposure to real estate sector

(Amount in Rs. crore)		
Category	Current year	Previous Year
<b>i) Direct exposure</b>		
a) Residential Mortgages- Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) LIMITS.	80.69	73.95
	80.69- 1.98=78.71	73.95
b) Commercial real estate – Lending secured by mortgages on commercial real estate (office building, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels. Land acquisition, development and construction, etc. ) Exposure would also include non-fund based (NFB) limits. C. Investments in Mortgage-Backed Securities (mbs) and other securitized exposures-		
i) Residential	0	0
ii) Commercial Real Estate		
<b>II Indirect exposure</b> Fund based and non-fund based exposures on National Housing Bank and Housing Finance Companies.		
<b>Total Exposure to Real Estate Sector</b>	80.69	73.95

### b.) Exposure to Capital Market : Nil

### c) Risk category-wise country exposure : Nil



d.) Unsecured advances.

(Amount in Rs. crore)

Particulars	Current Year	Previous Year.
Total unsecured advances of the bank	59.61	44.66
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	30.06	24.94
Estimated value of such intangible securities	31.90	27.44

e.) Factoring exposures. : NIL

f.) Exposure of RCBs

Sr. No.	Exposure to	Current Year			Previous Year		
		Gross Exposure (Rs. Crore)	Advances (Rs. crore)	Out of which gross non-performing advances (Rs. crore)	Gross Exposure (Rs. crore)	Advances (Rs. crore)	Out of which gross non-performing advances (Rs. crore)
1.	Primary Agricultural Credit Societies (PACs)-on lending	8.37	8.37	6.52	11.01	11.01	7.06
2.	PACs -other exposure	8.58	8.58	0.75	41.89	41.89	0.81
3.	Other Credit Societies	3.89	3.89	1.05	4.44	4.44	1.14
4.	Other Non credit cooperative societies.	00	0	0	0	0	0
5.	Companies	0	0	0	0	00	0
6	Public Sector Undertaking	32.20	15.61	0	32.20	20.63	0.00





**6. Concentration of deposits, advances, exposures and NPA**

**a) Concentration of deposits.**

(Amount in Rs. crore)

Particulars	Current Year	Previous Year.
Total deposits of the twenty largest depositors.	73.98	113.74
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.72	8.87

**b) Concentration of advances.**

(Amount in Rs, crore)

Particulars	Current Year	Previous Year.
Total advances to the twenty largest borrowers.	26.97	22.35
Percentage of advances of twenty largest borrowers to total advances of the bank	4.74	4.10

**c) Concentration of Exposures.**

(Amount in Rs, crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	42.05	40.80
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers.	7.39	7.48

**d) Concentration of NPAs.**

(Amount in Rs. Crores)

Particulars	Current Year	Previous Year
Total exposure to the top twenty NPA accounts	3.74	4.35
Percentage of exposures to the twenty largest NPA exposures to total gross NPAs.	8.26	8.51



## 7. Derivatives<sup>33</sup>

a) Forward rate agreement/Interest rate swap : Nil

b) Exchange traded interest rate derivatives : Nil

c) Disclosures on risk exposure in derivatives : Nil

d) Credit default swaps: NIL

## 8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in Rs crore)

Sr. No.	Particulars	Current Year	Previous Year
i	Opening balance of amounts transferred to DEA Fund	0.5605	0.5187
ii	Add: Amounts transferred to DEA Fund during the year	0.0360	0.0451
iii	Less: Amounts reimbursed by DEA Fund towards claims	0.0012	0.0033
iv	Closing balance of amounts transferred to DEA Fund	0.5953	0.5605





## 9. Disclosure of Complaints

a) Summary information on complaints received by the bank from customers and from the Officers of Ombudsman

Sr. No.	Particulars	Previous year	Current year
	Complaints received by the bank from its customers		
1.	Number of complaints pending at beginning of the year	0	0
2.	Number of complaints received during the year	13	11
3.	Number of complaints disposed during the year	13	10
3.1	Of which, number of complaints rejected by the bank	0	0
4.	Number of complaints pending at the end of the year.	0	1
	Maintainable complaints received by the bank from Office of Ombudsman		
5.	Number of maintainable complaints received by the bank from office of Ombudsmen		
5.1	Of 5, number of complaints, resolved in favour by the bank by office of Ombudsmen	0	0
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsmen	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsmen against the bank	0	0
6	Number of Awards unimplemented within the stipulated time ( other than those appealed)	0	0



b) Top five grounds of complaints received by the bank from customers

Ground of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1	0	11	-15%	1	1
Previous Year					
Ground - 1	0	13	100%	0	0

10. Disclosure of penalties imposed by the Reserve Bank of India: NIL

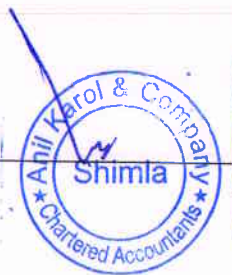
11. Disclosures on remuneration

No whole time Director in the bank. CEO/MD is appointed as per the Rule No. 35 of the Himachal Pradesh Cooperative Societies Act-1968 by Govt. of H.P. His salary and allowances are determined by the state Government and paid from the funds of the bank.

12. Other Disclosures

a) Business ratios

Particular	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	7.03	6.80
ii) Non-interest income as a percentage to Working Funds	0.36	0.18
iii) Cost of Deposits	4.18	4.35
iv) Net Interest Margin	1.18	0.56
v) Operating Profit as a percentage to Working Funds	2.22	1.48
vi) Return on Assets	1.18	0.56
vii) Business (deposits plus advances) per employee <sup>44</sup> (in Rs crore)	9.10	9.13
viii) Profit per employee (in Rs crore)	0.09	0.03





b) Banc assurance business: NIL

c) Marketing and distribution: NIL

d) Provisions and contingencies: As shown in Balance Sheet Schedule Detailed above.

e) Payment of DICGC Insurance Premium

(Amount in Rs crore)			
Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	1.44	1.40
ii)	Arrears in payment of DICGC premium	0	0


h) Disclosure of facilities granted to directors and their relatives

Fund-based (Advances)	22.87
-----------------------	-------


i) Disclosure on amortization of expenditure on account of enhancement in family pension of employees of banks: NA

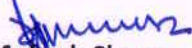
  
Roop Singh Thakur  
(AGM-BSD&I)

  
(Director)

  
Rampaul  
(AGM-LOANS)

  
(Director)

  
Laiq Ram Verma (HAS)  
(Managing Director)

  
Mukesh Sharma  
(President)

For Anill Karol & CO  
Chartered Accounts  
FRN -04816N

Place: Solan  
Date:19/06/2023



C.A. WALIA UMESH  
Partner  
M. No. 098287