

**Jogindra Central Cooperative Bank Ltd Head Office Solan (H.P.)**

**Form A**

**Balance Sheet as on 31<sup>st</sup> March 2024**

	Schedule	As on 31-03-2024	As on 31-03-2023
<b>Capital &amp; Liabilities</b>			
Capital	1	31,409,350.00	31,389,750.00
Reserve and Surplus	2	1,171,286,434.50	1,007,539,272.56
Deposits	3	13,925,796,550.84	12,912,996,196.36
Borrowings	4	2,437,759,741.00	2,184,889,712.00
Other Liabilities & Provisions	5	691,347,310.83	846,727,193.00
<b>Total</b>		<b>18,257,599,387.17</b>	<b>16,983,542,123.92</b>
<b>Assets</b>			
Cash & Balances with Reserve Bank of India	6	72,084,349.00	69,675,701.00
Balances with Banks and Money At Call & Short Notice	7	8,030,876,127.30	7,334,219,519.07
Investments	8	3,383,538,167.08	3,368,410,991.93
Advances	9	6,110,041,693.17	5,688,240,278.60
Fixed Assets	10	81,355,826.05	55,204,180.90
Other Assets	11	579,703,224.57	467,791,452.42
<b>Total</b>		<b>18,257,599,387.17</b>	<b>16,983,542,123.92</b>
<b>Contingent Liabilities</b>			
Bills for Collection	12	21,743,694.38	7,490,493.36

Ram Prasad  
(ACM)

Pankaj Sood (HAS)  
(Managing Director)

Vinod Kumar alias Budh Ram  
(Director)

Jitender Thakur  
(Director)

Mukesh Sharma  
(President)

Place : Solan  
Date: 18-06-2024

**UDIN: 24510971BKA00X4204**

For Tilak Varun & Associates  
Chartered Accountants  
FRN: 022099N

**Tilak Varun & Associates**  
C.A. Tilak Raj Sharma  
Partner  
M.NO. 510971

**Jogindra Central Cooperative Bank Ltd Head Office Solan (H.P.)**


**Form B**

**Profit and Loss Account for the year ended on 31<sup>st</sup> March 2024**

	Schedule	Year Ended on 31-03-2024	Year ended on 31-03-2023
<b>I. Income</b>			
Interest earned	13	1,367,573,829.83	1,075,435,424.87
Other income	14	28,179,067.42	55,529,170.81
<b>Total</b>		<b>1,395,752,897.25</b>	<b>1,130,964,595.68</b>
<b>II. Expenditure</b>			
Interest expended	15	801,398,560.13	554,146,217.36
Operating expenses	16	258,479,187.83	236,838,177.27
Provisions and Contingencies		<b>138,760,713.00</b>	<b>159,540,454.78</b>
<b>Total</b>		<b>1,198,638,460.96</b>	<b>950,524,849.41</b>
<b>III. Profit/Loss</b>			
Net Profit/loss(-) for the Year		197,114,436.29	180,439,746.27
Profit/loss(-) brought forward		243,701,958.54	142,702,805.52
<b>Total</b>		<b>440,816,394.83</b>	<b>323,142,551.79</b>
<b>IV. Appropriations</b>			
Transfer to statutory reserves		121,622,138.52	36,112,651.76
Transfer to other reserves		112,663,646.02	36,929,071.49
Transfer to Government/proposed dividend		9,416,174.00	6,398,870.00
<b>Balance carried to Balance Sheet</b>		<b>197,114,436.29</b>	<b>243,701,958.54</b>
		<b>440,816,394.83</b>	<b>323,142,551.79</b>

  
 Ram Paul  
 (AGM)

  
 Vinod Kumar alias Budh Ram  
 (Director)

  
 Jitender Thakur  
 (Director)

  
 Pankaj Sood (HAS)  
 (Managing Director)

  
 Mukesh Sharma  
 (President)

Place : Solan  
 Date: 18-06-2024

For Tilak Varun & Associates  
 Chartered Accountants  
 FRN: 022099N

  
 C.A. Tilak Raj Sharma  
 Partner  
 M.NO. 510971





Schedule 1 - Capital		
	As on 31-03-2024	As on 31-03-2023
<b>Authorised Capital</b>		
(a) 100000 shares of Rs. 500/- each	50,000,000.00	50,000,000.00
<b>Issued &amp; Subscribed Capital</b>		
16589 Shares of Rs. 50/- each Societies		
103934 Shares of Rs. 100/- each Societies		
23217 Shares of Rs. 500/- each Societies	22,831,350.00	22,811,850.00
176 Shares of Rs. 50/- each individuals		
2 Shares of Rs. 100/- each individuals		
70 Shares of Rs. 500/- each individuals	44,000.00	43,900.00
25080 Shares of Rs. 50/- each Govt.		
41800 Shares of Rs. 100/- each Govt.		
6200 Shares of Rs. 500/- each Govt.	8,534,000.00	8,534,000.00
<b>Total</b>	<b>31,409,350.00</b>	<b>31,389,750.00</b>
Schedule 2 - Reserves and Surplus		
	As on 31-03-2024	As on 31-03-2023
<b>I. Statutory Reserve</b>		
Opening Balance	416,312,143.41	379,218,091.65
Additions during the year	122,664,138.52	37,094,051.76
Deductions during the year	0.00	0.00
<b>Total</b>	<b>538,976,281.93</b>	<b>416,312,143.41</b>
<b>II. Capital Reserves</b>		
Opening Balance	156,933.00	185,478.00
Additions during the year	0.00	0.00
Deductions during the year	23,974.00	28,545.00
<b>Total</b>	<b>132,959.00</b>	<b>156,933.00</b>
<b>III. Share Premium</b>		
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Deductions during the year	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>IV. Revenue and other Reserves</b>		
Opening Balance	347,368,237.61	309,510,499.12
Additions during the year	119,776,521.80	42,842,649.49
Deductions during the year	32,082,002.13	4,984,911.00
<b>Total</b>	<b>435,062,757.28</b>	<b>347,368,237.61</b>
<b>V. Balance in Profit and Loss Account</b>	<b>197,114,436.29</b>	<b>243,701,958.54</b>
<b>Total</b>	<b>197,114,436.29</b>	<b>243,701,958.54</b>
<b>Total (I, II, III, IV and V)</b>	<b>1,171,286,434.50</b>	<b>1,007,539,272.56</b>



Schedule 3 - Deposits		
	As on 31-03-2024	As on 31-03-2023
<b>A.I. Demand Deposits</b>		
(i) From Banks	3,024,081.43	9,016,331.13
(ii) From others	109,282,631.34	140,079,967.18
<b>Total</b>	<b>112,306,712.77</b>	<b>149,096,298.31</b>
<b>II. Savings Bank Deposits</b>	<b>5,487,413,942.42</b>	<b>5,399,826,471.70</b>
<b>III. Term Deposits</b>		
(i) From Banks	0.00	0.00
(ii) From others	8,326,075,895.65	7,364,073,426.35
<b>Total</b>	<b>8,326,075,895.65</b>	<b>7,364,073,426.35</b>
<b>Total (I, II and III)</b>	<b>13,925,796,550.84</b>	<b>12,912,996,196.36</b>
<b>B.(i) Deposits of Branches in India</b>	<b>13,925,796,550.84</b>	<b>12,912,996,196.36</b>
<b>(ii) Deposits of Branches outside India</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>	<b>13,925,796,550.84</b>	<b>12,912,996,196.36</b>
Schedule 4 - Borrowings		
	As on 31-03-2024	As on 31-03-2023
<b>I.Borrowings in India</b>		
(a). From the Reserve Bank of India	0.00	0.00
(b) Other Banks	2,437,759,741.00	2,184,889,712.00
(c) Other institutions and agencies	0.00	0.00
<b>Total</b>	<b>2,437,759,741.00</b>	<b>2,184,889,712.00</b>
<b>II.Borrowings outside India</b>	<b>0.00</b>	<b>0.00</b>
<b>Total (I and II)</b>	<b>2,437,759,741.00</b>	<b>2,184,889,712.00</b>
Secured borrowings included in I and II above- Rs.		
Schedule 5 - Other Liabilities and Provisions		
	As on 31-03-2024	As on 31-03-2023
I. Bills payable	0.00	315,679.00
II. Inter-office adjustments (net)	0.00	0.00
III. Interest accrued	3,368,858.13	7,466,514.54
IV.Others (including provisions)	687,978,452.70	838,944,999.46
<b>Total</b>	<b>691,347,310.83</b>	<b>846,727,193.00</b>



Schedule 6 - Cash and Balances with Reserve Bank of India		
	As on 31-03-2024	As on 31-03-2023
I. Cash in Hand (including foreign currency notes)	72,084,349.00	69,675,701.00
<b>II. Balances with Reserve Bank of India</b>		
(i) In Current Account	0.00	0.00
(ii) In other Accounts	0.00	0.00
<b>Total (I and II)</b>	<b>72,084,349.00</b>	<b>69,675,701.00</b>
Schedule 7 - Balances with Banks & Money at Call & Short Notice		
	As on 31-03-2024	As on 31-03-2023
<b>I. In India</b>		
<b>(i) In Balance with other Banks</b>		
(a) Current Accounts	875,876,127.30	794,219,519.07
(b) In other deposit Accounts	6,920,000,000.00	6,540,000,000.00
(ii) Money at Call and Short Notice	235,000,000.00	0.00
(a) With banks	0.00	0.00
(b) With other institutions	0.00	0.00
<b>Total (i and ii)</b>	<b>8,030,876,127.30</b>	<b>7,334,219,519.07</b>
<b>II. Outside India</b>		
(i) Current Accounts	0.00	0.00
(ii) In other deposit Accounts	0.00	0.00
(iii). Money at Call and Short Notice	0.00	0.00
<b>Total (i, ii and iii)</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand Total (I and II)</b>	<b>8,030,876,127.30</b>	<b>7,334,219,519.07</b>
Schedule 8 - Investments		
	As on 31-03-2024	As on 31-03-2023
<b>I. Investment in India</b>		
(i) Government Securities	3,181,200,582.00	3,243,117,754.00
(ii) Other Approved Securities		
(iii) Shares	77,000.00	77,000.00
(iv) Debentures and Bonds	0.00	0.00
(v). Subsidiaries and /or joint ventures abroad	0.00	0.00
(vi). Others investments ( Mutual Fund )	202,260,585.08	125,216,237.93
<b>Total</b>	<b>3,383,538,167.08</b>	<b>3,368,410,991.93</b>
<b>II. Investments outside India</b>		
(i). In Government Securities (including local authorities)	0.00	0.00
(ii). Subsidiaries and /or joint ventures abroad	0.00	0.00
(iii). Others investments ( to be specified)	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand Total (I and II)</b>	<b>3,383,538,167.08</b>	<b>3,368,410,991.93</b>





Schedule 9 - Advances		
	As on 31-03-2024	As on 31-03-2023
A. (i) Bills purchased & discounted		
(ii) Cash credits, overdrafts & loans repayable on demand	2,839,172,715.83	2,695,399,547.97
(iii) Term Loans	3,445,010,761.15	2,992,840,730.63
Less-Technically Written Off	174,141,783.81	0.00
<b>Total</b>	<b>6,110,041,693.17</b>	<b>5,688,240,278.60</b>
B. (i) Secured by tangible assets	5,422,991,555.74	5,271,744,418.54
(ii) Covered by Bank / Government Guarantees		
(iii) Unsecured	861,191,921.24	416,495,860.06
Less-Technically Written Off	174,141,783.81	0.00
<b>Total</b>	<b>6,110,041,693.17</b>	<b>5,688,240,278.60</b>
<b>C. I. Advances in India</b>		
(i) Priority Sectors	3,821,217,861.10	4,171,023,415.99
(ii) Public Sector	0.00	0.00
(iii) Banks	0.00	0.00
(iv) Others	2,462,965,615.88	1,517,216,862.61
Less-Technically Written Off	174,141,783.81	0.00
<b>Total</b>	<b>6,110,041,693.17</b>	<b>5,688,240,278.60</b>
<b>II. Advances outside India</b>		
(i) Due from banks	0.00	0.00
(ii) Due from others	0.00	0.00
(a) Bills purchased and discounted	0.00	0.00
(b) Syndicated loans	0.00	0.00
(c) Others	0.00	0.00
Less-Technically Written Off	174,141,783.81	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand Total ( C.I and II)</b>	<b>6,110,041,693.17</b>	<b>5,688,240,278.60</b>

Schedule 10 - Fixed Assets		
	As on 31-03-2024	As on 31-03-2023
<b>I. Premises</b>		
At cost as on 31 <sup>st</sup> March of of the preceding year	15,157,713.00	16,841,903.00
Additions during the year.	104,428.00	0.00
Deductions during the year		
Depreciation to date	1,520,993.00	1,684,190.00
Capital Work in Progress	53,037,170.00	25,000,000.00
<b>Total</b>	<b>66,778,318.00</b>	<b>40,157,713.00</b>
<b>II. Other Fixed Assets (including furniture and fixtures)</b>		
(a) At cost as on 31 <sup>st</sup> March of the preceding year	15,046,467.90	12,821,353.28
Additions during the year	2,427,105.91	4,742,241.12
Deductions during the year	432,643.00	11,900.00
Depreciation to date	2,463,422.76	2,505,226.50
<b>Total</b>	<b>14,577,508.05</b>	<b>15,046,467.90</b>
<b>Total (I &amp; II)</b>	<b>81,355,826.05</b>	<b>55,204,180.90</b>



Schedule 11 - Other Assets		
	As on 31-03-2024	As on 31-03-2023
I. Inter-office adjustment (net)	36,607,598.42	36,607,498.42
II. Interest accrued	313,679,748.23	239,212,504.23
III. Tax paid in advance/tax deducted at source	75,550,278.00	55,548,351.00
IV. Stationery and stamps	613,481.84	676,339.57
V. Non-banking assets acquired in satisfaction of claims	0.00	0.00
VI. Others	153,252,118.08	135,746,759.20
<b>Total</b>	<b>579,703,224.57</b>	<b>467,791,452.42</b>
Schedule 12 - Contingent liabilities		
	As on 31-03-2024	As on 31-03-2023
I. Claims against the bank not acknowledged as debts	0.00	0.00
II. Liability for partly paid investments	0.00	0.00
III. Liability on account of outstanding forward exchange contracts	0.00	0.00
IV. Guarantees given on behalf of constituents	0.00	0.00
(a) In India	0.00	0.00
(b) Outside India	0.00	0.00
V. Acceptances, endorsements and other obligations	0.00	0.00
VI. Other items for which the bank is contingently liable(Deaf amt included)	21,743,694.38	7,490,493.36
<b>Total</b>	<b>21,743,694.38</b>	<b>7,490,493.36</b>
Schedule 13 - Interest Earned		
	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Interest/discount on advances/bills	562,092,502.84	477,876,205.07
II. Income on investments	805,481,326.99	597,559,219.80
III. Interest on balances with Reserve Bank of India and other inter -bank funds.		
IV. Others		
<b>V. Total</b>	<b>1,367,573,829.83</b>	<b>1,075,435,424.87</b>





Schedule 14 - Other Income		
	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Commission, exchange and brokerage	16,669,232.45	16,362,062.23
II. Profits on sale of investments	0.00	0.00
Less : Loss on sale of investments	0.00	0.00
III. Profit on revaluation of investments	0.00	0.00
Less : Loss on revaluation of investments	0.00	0.00
IV. Profit on sale of land, buildings and other assets	0.00	0.00
Less : Loss on sale of land, buildings and other assets	0.00	0.00
V. Profit on exchange transactions	0.00	0.00
Less : Loss on exchange transactions	0.00	0.00
VI. Income earned by way of dividends, etc. from subsidiaries/companies and / or joint ventures abroad/ in India	11,550.00	11,535.00
VII. Miscellaneous Income	11,498,284.97	39,155,573.58
<b>Total</b>	<b>28,179,067.42</b>	<b>55,529,170.81</b>
Note: Under items II to V loss figures shall be shown in brackets		
Schedule 15 - Interest Expended		
	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Interest on Deposits	656,331,127.39	512,106,565.80
II. Interest on Reserve bank of India/inter- Bank borrowings	145,067,432.74	42,039,651.56
III. Others	0.00	0.00
<b>Total</b>	<b>801,398,560.13</b>	<b>554,146,217.36</b>
Schedule 16 - Operating Expenses		
	Year ended on 31-03-2024	Year ended on 31-03-2023
I. Payments to and provisions for employees	197,805,855.00	176,266,838.30
II. Rent, Taxes and Lighting	12,220,808.55	11,787,478.08
III. Printing and stationery	1,301,573.89	1,226,334.94
IV. Advertisement and publicity	291,239.74	148,693.00
V. Depreciation on bank's property	3,984,415.76	4,189,416.50
VI. Directors' fees, allowances and expenses	1,429,775.00	1,275,690.00
VII. Auditors' fees and expenses (including branch auditors.)	588,000.00	1,262,450.00
VIII Law Charges	720,606.00	856,688.00
IX. Postages, Telegrams, Telephones, etc.	624,573.66	580,389.82
X. Repairs and maintenance	679,774.00	745,620.10
XI. Insurance	15,382,171.00	14,752,822.00
XII. Other Expenditure	23,450,395.23	23,745,756.53
<b>Total</b>	<b>258,479,187.83</b>	<b>236,838,177.27</b>





<u>Detail of Excess Provision Reversed</u>	<u>Year ended on 31-03-2024</u>	<u>Year ended on 31-03-2023</u>
Provision for Income Tax reversed	3,833,259.00	31,329,542.00
Provision for CBS Expenses reversed	549,378.00	4,163.00
Provision for Audit fee Expenses reversed	344,530.00	230,770.00
Excess Expenditure (Earlier Year)	0.00	479,506.00
Provision For Bonous Payable	0.00	1,677,121.00
<b>Total (Total Of GI Code 75042)</b>	<b>4,727,167.00</b>	<b>33,721,102.00</b>
<u>Detail of Provisions &amp; Contingencies</u>	<u>As on 31-03-2024</u>	<u>As on 31-03-2023</u>
Provision for Fraud	29,000.00	0.00
Provision for Leave Encashment	8,568,875.00	24,800,000.00
Provision For Payscale Revision & Staff Dues	8,500,000.00	30,000,000.00
Provision for NPA	20,000,000.00	20,000,000.00
Provision For Bonous Payable	19,500,000.00	16,000,000.00
Investment Depreciation Reserv	172,233.00	3,955,425.00
Banker Balance Provision	0.00	4,785,029.78
Provision for Audit Fee	1,640,605.00	0.00
Provision for RBI Penalty	350,000.00	0.00
Provision for CBS Expenses	4,400,000.00	0.00
Provision for Income tax	75,600,000.00	60,000,000.00
<b>Total</b>	<b>138,760,713.00</b>	<b>159,540,454.78</b>



# JOGINDRA CENTRAL COOPERATIVE BANK LIMITED

## HEAD OFFICE SOLAN FOR THE FINANCIAL YEAR 2023-24

### Disclosure of Statutory Audit for FY 2023-24

#### 1. Asset Liability Management

Maturity pattern of certain items of assets and liabilities

(Amount in Rs. Crores)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 to 2 months	Over 2months and to 3 months	Over 3 months and to 6months	Over 6 months and to 1 year	Over one year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total
Deposits	18.52	22.78	30.69	15.81	44.21	53.29	157.91	375.41	170.72	33.21	470.02	1392.57
Advances	1.41	2.33	1.79	17.49	12.11	22.42	57.79	154.96	99.61	104.49	136.60	611.00
Investments	23.50	85.00	0.00	25.00	38.00	26.00	124.00	434.02	140.13	10.24	147.97	1053.86
Borrowings	0.00	0.00	0.00	0.00	0.00	1.40	3.93	211.36	19.07	8.02	0.00	243.78
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

#### 2. Regulatory Capital:

Composition of Regulatory Capital:

Sr. No.	Particulars	Current Year	Previous Year
1	Paid up share capital and reserves (net of deductions, if any)	102.14	90.55
2	Other Tier 1 capital	0	0
3	Tier 1 capital (i + ii)	102.14	90.55
4	Tier 2 capital	19.60	16.62
5	Total capital (Tier 1+Tier 2)	121.75	107.17
6	Total Risk Weighted Assets (RWAs)	781.66	715.28
7	Paid-up share capital and reserves as percentage of RWAs	12.66	12.65
8	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	12.66	12.65
9	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.50	2.32
10	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	15.57	14.98
11	Percentage of the shareholding of a) Government of India b) State Government (Himachal Pradesh) c) Sponsor Bank	27.17	27.19
12	Amount of paid-up equity capital raised during the year	0	0





### 3. Investments:

#### (a) Composition of investment portfolio:

Investments in Current Year							Investments in Previous Year					
	Government Securities	Other Approved Securities	Shares	Bonds of PSUs	Others	Total Investments	Government securities	Other Approved Securities	Shares	Bonds of PSUs	Others	Total Investments
<b>Permanent</b>												
Gross	243.07	0.00	0.00	0.00	0.00	243.07	232.61	0.00	0.00	0.00	0.00	232.61
Less: Provision for nonperforming (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	243.07	0.00	0.00	0.00	0.00	243.07	232.61	0.00	0.00	0.00	0.00	232.61
<b>Current</b>												
Gross	75.05	0.00	0.00	0.00	0.00	75.05	91.70	0.00	0.00	0.00	0.00	91.70
Less: Provision for depreciation and NP	0.02	0.00	0.00	0.00	0.00	0.02	0.40	0.00	0.00	0.00	0.00	0.40
Net	75.05	0.00	0.00	0.00	0.00	75.05	91.30	0.00	0.00	0.00	0.00	91.30
<b>Total Investments</b>	<b>318.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>318.12</b>	<b>324.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>324.31</b>
Less: Provision for nonperforming investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.02	0.00	0.00	0.00	0.00	0.02	0.40	0.00	0.00	0.00	0.00	0.40
Net	318.10	0.00	0.00	0.00	0.00	318.10	323.91	0.00	0.00	0.00	0.00	323.91

#### (b) Movement of Provision for Depreciation and Investment Fluctuation Reserve:

(Amount in Rs. Crores)

Particulars	Current Year	Previous year
<b>i) Movement of provisions held towards depreciation on investments</b>		
	Rs.0.02	Rs.0.40
a) Opening Balance	Rs.4.61	Rs.4.21
b) Add: Provisions made during the year	Rs.0.02	Rs.0.40
c) Less: Write Off/write back of excess provisions during the year	Rs.0.00	Rs.0.00
d) Closing balance	Rs.4.63	Rs.4.61
<b>ii) Movement of Investment Fluctuation Reserve</b>		
a) Opening balance	Rs.7.68	Rs.6.98
b) Add: Amount transferred during the year	Rs.2.16	Rs.0.70
c) Less: Drawdown	Rs.0.00	Rs.0.00
d) Closing Balance	Rs.9.84	Rs.7.68
<b>iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current Category</b>	13.11%	8.37%



(c) Non-Performing Non-SLR Investments:

Particulars	(Rs. in Lakhs)	
	As on 31.03.2024 (current year)	As on 31.03.2023 (previous year)
Opening balance	21.86	21.86
Addition during the year	0.00	0.00
Reductions during the year	0.00	0.00
Closing balance	0.00	0.00
Total provisions held	21.86	21.86

(d) Repo transactions - Nil.

4. **Asset Quality: Classification of advances and provisions held:**

	Standard	Non-Performing			Total	
	Total Standard Advances	Sub standard	Doubtful	Loss	Total Non- Performin g Advances	Total
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	523.56	15.41	29.79	0.06	45.26	568.82
Add: Additions during the year	182.74	9.30	1.09	0.00	10.39	193.12
Less: Reductions during the year*	116.92	10.21	23.76	0.06	34.03	150.95
Closing balance	589.38	14.50	7.12	0.00	21.62	611.00
*Reductions in Gross NPAs due to:						
i) Up gradation	0	0	0	0	0	0
ii) Recoveries (excluding recoveries from upgraded accounts)	0	0	0	0	0	0
iii) Technical/ Prudential Write-offs	0	0	17.35	0.06	0	0
iv) Write-offs other than those under (iii) above	0	0	0	0	0	0
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	2.09				47.77	
Add: Fresh provisions made during the year	0.26				1.73	
Less: Excess provision reversed/ Write-off loans	0.00				17.41	
Closing balance of provisions held	2.35				32.09	
<b>Net NPA</b>						
Opening Balance					0	
Add: Fresh additions during the year					0	
Less: Reductions during the year					0	
Closing Balance					0	





Ratios (in percent)	Current Year	Previous Year
Gross NPA to Gross Advances	3.54	7.96
Net NPA to Net Advances	0	0
Provision coverage ratio	100	100

**5. Sale and transfers to/from HTM category/Permanent category:**

Where the value of sales and transfers of securities to/from HTM category exceeds 5 percent of the book value of investments held in HTM category at the beginning of the year, banks shall disclose the market value of the investments held in the HTM category. The excess of book value over market value for which provision is not made shall also be disclosed. The 5 per cent threshold referred to above shall exclude:

- The one time transfer of securities to/from HTM category with the approval of Board of Directors undertaken by banks at the beginning of the account year.
- Direct sales from HTM for bringing down SLR holdings in HTM category consequent to a downward revision in SLR requirements by RBI.
- Sales to the Reserve Bank of India under liquidity management operations of RBI Open Market Operations (OMO) and the Government Securities Acquisition Programme (GSAP).
- Repurchase of Government Securities by Government of India from banks under buyback/switch operations.
- Repurchase of State Development Loans by respective state governments under buyback/switch operations.
- Additional shifting of securities explicitly permitted by the Reserve Bank of India.

**6. Sector-wise Advances and Gross:**

(Amount in Crores)

Sr. No.	Sector	Current Year			Previous Year		
		Outstand- ing total advances	Gross NPAs	Percentag e of Gross NPAs to Total	Outstandi ng Total advances	Gross NPAs	Percentag e of Gross NPAs to Total
i)	<b>Priority Sector</b>						
a)	Agriculture and allied activities	228.11	5.84	2.56%	216.64	21.57	9.96%
b)	Advances to industries sector eligible as priority sector lending	64.89	2.39	3.68%	66.99	7.13	1.06%
c)	Services	87.38	3.56	4.07%	74.46	5.69	7.64%
d)	Personal loans	0.00	0.00	0.00	0.00	0.00	0.00



	<b>Sub Total (i)</b>	<b>380.39</b>	<b>11.80</b>	<b>3.10%</b>	<b>358.10</b>	<b>34.40</b>	<b>9.61%</b>
II)	<b>Non-priority Sector</b>						
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry	12.40	0.00	0.00	0.00	0.00	0.00
c)	Services	140.30	0.10	7.12%	142.60	5.60	3.94%
d)	Personal loans	78.00	8.80	1.13%	68.70	5.00	7.23%
	<b>Sub Total (ii)</b>	<b>230.70</b>	<b>8.90</b>	<b>3.85%</b>	<b>211.20</b>	<b>10.60</b>	<b>5.01%</b>
	<b>Total (i + ii)</b>	<b>611.10</b>	<b>20.70</b>	<b>3.38%</b>	<b>569.30</b>	<b>45.00</b>	<b>7.90%</b>

\*Banks shall also disclose in the format above, sub-sectors where the outstanding advances exceeds 10 percent of the outstanding total advances to that sector. For instance, if a banks outstanding advances to the mining industry exceed 10 percent of the outstanding total advances to Industry sector it shall disclose details of its outstanding advances to mining separately in the format above under the Industry sector.

**7. Details of accounts subjected to restructuring:**

(Applicable to LABs, RRBs and Cooperative Banks)

		Agriculture and allied activities		Corporate 6 (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Curr ent year	Previ ous Year	Curr ent year	Previ ous Year	Curr ent year	Previ ous Year	Curr ent year	Previ ous Year	Curr ent year	Previ ous Year
Stan dard	Number of borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross amount (Rs in crore)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held ( (Rs. In Crores)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub stand ard	Number of borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross amount (Rs in crore)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held ( (Rs. In Crores)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Doub tful	Number of borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross amount (Rs in crore)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held ( (Rs.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil





	In Crores)										
Total	Number of borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross amount (Rs in crore)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held ( (Rs. In Crores)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**8. Fraud accounts:**

Bank shall make disclose details on the number and the amount of frauds as well as the provisioning thereon as per template given below:

Particulars	Current Year	Previous Year
Number of frauds reported	7	17
Amount involved in fraud (Rs. in crore)	80.83	85.235
Amount of provision made for such frauds (Rs. in Crores)	132.41	132.12
Amount of Unamortised provision debited from other reserves as at the end of the year (Rs. crore)	Nil	Nil

**1 Fraud case has been closed during FY 2023-24.**

**9. Exposure to real estate sector:**

(Amount in Rs. crore)

Category	Current year	Previous Year
<b>i) Direct exposure</b>	Nil	Nil
a) Residential Mortgages- Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) LIMITS.		
b) Commercial real estate - Lending secured by mortgages son commercial real estate (office building, retail space , multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels. Land acquisition, development and construction, etc. ) Exposure would also include non-fund based(NFB) limits.	Nil	Nil
C. Investments in Mortgage-Backed Securities (mbs) and other securitized exposures-		
i) Residential	Nil	Nil
ii) Commercial Real Estate	Nil	Nil
<b>II Indirect exposure</b>		
Fund based and non-fund based exposures on National Housing Bank and Housing Finance Companies.	Nil	Nil
<b>Total Exposure to Real Estate Sector</b>	<b>Nil</b>	<b>Nil</b>



**10. Exposure to Capital Market:**

(Amount in Rs. crore)

Particulars	Current Year	Previous Year
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt.	Nil	Nil
ii) Advances against shares/bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds.	Nil	Nil
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security,	Nil	Nil
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/convertible bonds/convertible debentures/units of equity oriented mutual funds does not fully cover the advances,	Nil	Nil
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers.	Nil	Nil
vi) Loans sanctioned to corporate against the security of shares/bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources.	Nil	Nil
vii) Bridge loans to companies against expected equity flows/issues;	Nil	Nil
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
ix) Financing to stockbrokers for margin trading;	Nil	Nil
x) All exposures to Venture Capital Funds (both registered and unregistered)	Nil	Nil
Total exposure to capital market	Nil	Nil

For restructuring of dues in respect of listed companies, lenders may be ab initio compensated for their loss/sacrifice (diminution in fair value of account in net present value terms) by way of issuance of equities of the company upfront, subject to the extant regulations and statutory requirements. If such acquisition of equity shares results in exceeding the extant regulatory Capital Market Exposure\_(CME) limit, the same shall be disclosed in the Notes to accounts in the Annual Financial Statements. Bank shall separately disclose details of conversion of debt into equity as part of a strategic debt restructuring which are exempt from CME limits.

**11. Unsecured advances:**

Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format.





(Amount in Rs. crore)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	69.34	80.76
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	51.73	58.34
Estimated value of such intangible securities	65.00	65.00

**12. Factoring exposures:**

Factoring exposures shall be separately disclosed.

**13. Exposure of RCBs:**

RCBs shall disclose details of their exposure as per the template specified below:

**Central Cooperative Banks.**

S.No.	Exposure to	Current Year			Previous Year		
		Gross Exposure (Rs. Crore)	Advances (Rs. crore)	Out of which gross non-performing advances (Rs. crore)	Gross Exposure (Rs. crore)	Advances (Rs. crore)	Out of which gross non-performing advances (Rs. crore)
1.	Primary Agricultural Credit Societies (PACs)-on lending	3.95	2.53	1.47	4.09	0.83	3.39
2.	PACs -other exposure	4.34	0.74	2.60	4.31	0.24	3.16
3.	Other Credit Societies	Nil	Nil	Nil	Nil	Nil	Nil
4.	Other Non credit cooperative societies .	Nil	Nil	Nil	Nil	Nil	Nil
5.	Companies	Nil	Nil	Nil	Nil	Nil	Nil
6.	Public Sector Undertaking	Nil	Nil	Nil	Nil	Nil	Nil

**14. Concentration of deposits, advances, exposures and NPA**

a) Concentration of deposits.

(Amount in Rs. crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors.	143.08	73.98
Percentage of deposits of twenty largest depositors to total deposits of the bank	10.28%	5.72%



b) Concentration of advances.

(Amount in Rs. Crore)

Particulars	Current Year	Previous Year.
Total advances to the twenty largest borrowers.	17.74	26.97
Percentage of advances of twenty largest borrowers to total advances of the bank	2.90%	4.74%

c) Concentration of Exposures.

(Amount in Rs. Crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	28.46	39.56
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers.	4.65%	6.95%

Exposures shall be computed as per applicable RBI regulation.

d) Concentration of NPAs.

(Amount in Rs. crores)

Particulars	Current Year	Previous Year
Total exposure to the top twenty NPA accounts	3.69	3.74
Percentage of exposures to the twenty largest NPA exposure to total gross NPAs.	17.83%	8.26%

15. **Disclosure of Complaints:**

a) Summary information on complaints received by the bank from customers and from the Officers of Ombudsman <sup>39</sup>

Sr. No.	Particulars	Previous year	Current year
	Complaints received by the bank from its customers	11	11
1.	Number of complaints pending at beginning of the year	01	0
2.	Number of complaints received during the year	11	11
3.	Number of complaints disposed during the year	11	11
3.1	Of which, number of complaints rejected by the bank	0	0
4.	Number of complaints pending at the end of the year.	0	0
	Maintainable complaints received by the bank from Office of Ombudsman		
5.	Number of maintainable complaints received by the bank from office of Ombudsmen	0	0





	5.1	Of 5, number of complaints, resolved in favour by the bank by office of Ombudsmen	0	0
	5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsmen	0	0
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsmen against the bank	0	0
<b>6</b>		Number of Awards unimplemented within the stipulated time ( other than those appealed)	0	0
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.				

**b) Top five grounds <sup>40</sup> of complaints received by the bank from customers**

Ground of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>Current Year</b>					
Ground - 1	0	11	100%	0	0
Ground - 2					
Ground - 3					
Ground - 4					
Ground - 5					
Others					
Total					
<b>Previous Year</b>					
Ground - 1	01	11	100%	0	0
Ground - 2					
Ground - 3					
Ground - 4					
Ground - 5					
Others					
Total					



**16. Provisions and contingencies:**

(Amount in Rs. Crore)

Provision debited to profit and Loss Account	Current Year	Previous Year
i) Provisions for NPI	0.22	0.22
ii) Provision towards NPA	2.00	1.88
iii) Provision made towards Income tax	7.56	6.00
iv) Other Provision and Contingencies (with details)	4.32	7.95

**Other Provision and Contingencies**

(Amount in Rs.)

Provision for Audit Fee	16,40,605.00
Provision for CBS Expenses	44,00,000.00
Provision for RBI Penalties	3,50,000.00
Leave Encashment	85,68,875.00
Pay-scale Revision & Staff dues	85,00,000.00
Investment Depreciation Reserve	1,72,233.00
Bonus Payable	1,95,00,000.00
Frauds	29,000.00
<b>Total</b>	<b>4,31,60,713.00</b>

**17. Transfers to Depositor Education and Awareness Fund (DEA Fund):**

Sr. No.	Particulars	Current Year	Previous Year
I	Opening balance of amounts transferred to DEA Fund	0.5953	0.5605
II	Add: Amounts transferred to DEA Fund during the year	1.2729	0.0360
III	Less: Amounts reimbursed by DEA Fund towards claims	0.0231	0.0012
IV	Closing balance of amounts transferred to DEA Fund	1.8451	0.5953

**18. Other Disclosures:**

**(a) Business Ratios**

Particular	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	7.87	7.03
ii) Non-interest income as a percentage to Working Funds	0.16	0.36
iii) Cost of Deposits	4.94	4.18
iv) Net Interest Margin	1.18	1.18
v) Operating Profit as a percentage to Working Funds	2.22	2.22
vi) Return on Assets	1.16	1.18
vii) Business (deposits plus advances) per employee <sup>44</sup> (in Rs Crore)	10.07	9.10
viii) Profit per employee (in Rs Crore)	0.10	0.09

**(b) Bank assurance business: Nil**

**(c) Marketing and distribution: Nil**

**(d) Provisions and contingencies: As shown in Balance Sheet Schedule Detailed above.**





**(e) Payment of DICGC Insurance Premium**

(Amount in Rs Crore)			
Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	1.51	1.40
ii)	Arrears in payment of DICGC premium	0	0

**(h) Disclosure of facilities granted to directors and their relatives**

Fund-based (Advances)	0.22
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**(i) Disclosure on amortization of expenditure on account of enhancement in family pension of employees of banks: NA**

Ram Paul  
(ACM)

Vinod Kumar alias Budh Ram  
(Director)

Jitender Thakur  
(Director)

Pankaj Sood (HAS)  
(Managing Director)

Mukesh Sharma  
(President)

For Tilak Varun & Associates  
Chartered Accountants  
FRN: 022099N

C.A. Tilak Raj Sharma  
Partner  
M.NO. 510971

Place: Solan  
Date: 18-06-2024

